









#### **Specialitea**



# Specialitea

# Our Business

- We have created a tea house to go in the centre of our local town. The tea house will have specially appointed teas for different needs.
- Such teas include, detox teas, green teas, herbal teas and fruit teas. Each can help with different medical situations or lifestyle situations hence the name specialitea.

# Legal Status

- Unlimited Partnership this means that we now have Unlimited liability as a business we are risking more than just the businesses assets but our personal assets to.
- However there are benefits to becoming a partnership such as shared responsibilities and duties etc.

# **Target Market**

- The target market that we have chosen to launch out product to is the age range of 18 to 40. we believe that this is a big enough market in order to give the business recognition that it needs to get started.
- This age range is most likely to have more disposable income as students have part time jobs and the older generation have more money to spare as their kids grow and make their own money.

# **Direct & Indirect Competitors**

- We have chosen this area to set up our tea shop as there are no direct competitors.
- There are however, several indirect competitors in the same area. Other small local coffee shops dominate the area with several on the main high street.

# Conclusion

- After all of the research that we have done, we decided that this would be the most suitable idea because:
- There are no specialist tea shops in the area.
- There is a large flow of potential customers through the centre of the local area.
- It would be suitable to set up a business with a partnership.
- Lifestyles have changed resulting in healthy eating/drinking.